

SENATE BILL 1370

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 5, Part 2, relative to property taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-212, is amended by adding a new subsection thereto, as follows:

(p) There shall be exempt from property taxation the property of veterans' organizations chartered by the United States Congress pursuant to 36 U.S.C. § 2701 et seq., when such property is not used for revenue producing activities, but is used by such organizations for charitable or educational meetings; but, if part of the property is used for revenue producing activities, then the part so used shall not be exempt from property taxation; provided, that the real property on which the building is situated shall be exempt from property taxation.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.